



**COMBINED: LEGISLATIVE MEMORANDUM,
CERTIFICATE OF AVAILABILITY OF FUNDS
AND RESOLUTION COVER MEMO**

To: Management & Budget Committee

Fr:

Re: Mortgage tax

Date: June 12, 2018

Purpose of Resolution:

<Distribute the mortgage tax collected from 1/1/18-3/31/18 to the various Towns and Villages>

Is subject of Resolution mandated? Explain

Yes, see resolution – section 261 of the NYS Tax Law

Does Resolution require expenditure of funds? No

If “Yes”, provide the following information

Amount to be authorized by Resolution: \$<Insert Amount Here>

Are funds already budgeted? Yes/No

If “Yes” specify appropriation code(s): <Insert Code(s) Here>

If “No”, specify proposed source of funds:

Estimated Cost Breakdown by Source

County: \$<Insert Amount Here>

Grant(s): \$<Insert Amount Here>

State: \$<Insert Amount Here>

Other: \$<Insert Amount Here>

Federal Government:\$<Insert

(Specify):

Here>

Specify Compliance with Procurement Procedures:

N/A

Person(s) responsible for monitoring contract (Title):

APPORTION THE MORTGAGE TAX

WHEREAS, Section 261 of the Tax Law of the State of New York requires apportionment of the mortgage tax, and

WHEREAS, the County Clerk and the County Treasurer have submitted a quarterly report, for the period of January 2018 to March 2018, to the Clerk of the Legislature; and

WHEREAS, The County Legislature has apportioned, among the various Towns and incorporated Villages of the County of Sullivan, the equitable share of the mortgage tax;

NOW, THEREFORE, BE IT RESOLVED, that the County Treasurer draw checks for each of the Towns and Villages the quarterly mortgage tax so apportioned, as follows:

TOWNS	
Bethel	27,871.73
Callicoon	35,149.68
Cochecton	5,398.46
Delaware	12,663.24
Fallsburg	19,214.69
Forestburgh	4,287.75
Fremont	4,399.94
Highland	10,612.62
Liberty	43,129.06
Lumberland	9,749.66
Mamakating	50,628.88
Neversink	16,615.38
Rockland	25,557.70
Thompson	152,058.39
Tusten	5,992.11
VILLAGES	
Bloomington	1,325.04
Jeffersonville	2,249.81
Liberty	7,832.68
Monticello	17,176.69
Woodridge	671.43
Wurtsboro	2,111.90
TOTAL	454,696.84